**California JPIA**

**MINUTES**

**EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

**REGULAR MEETING**

**February 19, 2020**

**5:30 P.M.**

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| **CALL TO ORDER** | | President Morris called the regular meeting of the Executive Committee of the California JPIA to order at 6:27 p.m. in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623 |
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| **ROLL CALL** | | A quorum was established by roll call. |
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|  | PRESENT: | Marshall Goodman |
|  | | Daryl Hofmeyer |
|  | | Darcy McNaboe |
|  | | Sonny Santa Ines (*Teleconference*) |
|  | | Mark Waronek |
|  | | Secretary, Mary Ann Reiss |
|  | | Vice President, Margaret Finlay (*Teleconference*) |
|  | | President, Curtis Morris |
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|  | ABSENT: | Tom Chavez |
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|  | EX OFFICIO: | Thaddeus McCormack, Managers Committee Chairman |
|  | | Jose Gomez, Finance Officers Committee Chairman |
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|  | ATTENDEES: | Chris Kustra, Carl Warren & Company |
|  | | Mike Egan, Tripepi Smith |
|  | | Byrne Conley, Gibbons & Conley |
|  | | Sarah Meacham, PFM Asset Management |
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|  | STAFF: | Jon Shull, Chief Executive Officer |
|  | | Maria Galvan, Senior Risk Manager |
|  | | Tammie Haller, Administrative Programs Manager |
|  | | Abe Han, Management Analyst |
|  | | Norm Lefmann, Assistant Executive Officer |
|  | | Veronica Ruiz, Agency Clerk |
|  | | Jeff Rush, Workers’ Comp. Program Manager |
|  | | Lilian Salcedo, Administrative Assistant |
|  | | Alex Smith, Chief Financial Officer |
|  | | Paul Zeglovitch, Liability Program Manager |

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| **ORAL COMMUNICATIONS** | There were no requests to address the Executive Committee. |
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| **CONSENT CALENDAR** | President Morris presented the items appearing on the Consent Calendar.  Vice President Finlay moved that the Consent Calendar items be approved, received and filed in one action. The motion was seconded by Director Hofmeyer. The motion carried unanimously by roll call vote.  The Consent Calendar included:   * Executive Committee minutes from the regular meeting of January 22, 2020 * Treasurer’s Monthly Compliance Report for January 2020 * Local Agency Investment Fund Quarterly Report as of * December 31, 2019 * Los Angeles County Pooled Investment Fund Report as of December 31, 2019 * Americans with Disabilities Act (ADA) Financing Program |
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| **RECEIVE AND FILE**  Investment Performance Review for the Quarter Ended  December 31, 2019 | President Morris presented the Investment Performance Review for the Quarter Ended December 31, 2019 item.  Jon Shull, Chief Executive Officer, introduced Sarah Meacham of PFM Asset Management. Meacham presented a market update and review of the Authority’s investment portfolio for the quarter ended December 31, 2019.  Director Hofmeyer moved to receive and file the Investment Performance Review for the Quarter Ended December 31, 2019. The motion was seconded by Director McNaboe. The motion carried unanimously by roll call vote. |
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| **CONSIDERATION**  AB 218 Legislation | President Morris presented the AB 218 Legislation item.  Byrne Conley, of Gibbons and Conley, provided an overview of Assembly Bill 218, and asked the Executive Committee to consider a resolution declaring the Authority’s intent with respect to dates of “Occurrence” under all Memoranda of Coverage issued by the Authority, past and present, relating to childhood sexual assault claims.  Director McNaboe moved to waive further reading and adopt Resolution 20-01 A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY, STATE OF CALIFORNIA, PERTAINING TO TREATMENT OF OCCURRENCES RELATED TO “CHILDHOOD SEXUAL ASSAULT”. The motion was seconded by Director Reiss. The motion carried unanimously by roll call vote. |
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| **CONSIDERATION**  Proposed Board of Directors Meeting Date and Location Changes | President Morris presented the Proposed Board of Directors Meeting Date and Location Changes item.  Norm Lefmann, Assistant Executive Officer, reported that moving the Board of Directors annual meeting to coincide with the annual Risk Management Education Forum would offer benefits such as allowing a greater class of members insight into the governance of the Authority, providing broader exposure to risk management knowledge and insight, and creating better recognition of member efforts and practices in managing local government risks. Mr. Lefmann also addressed the feasibility of moving the meeting date and location in terms of programming, attendance, and fiscal impact.  Director Reiss moved to approve moving the meeting date and location of the 2020 Board of Directors meeting to coincide with the Authority’s Risk Management Educational Forum. The motion was seconded by Vice President Finlay. The motion carried unanimously by roll call vote. |
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| **RESOLUTION**  **NO. 2020-02 WR**  Warrant Register | President Morris read, by title only, Resolution No. 2020-02 WR,  A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE TOTAL OF  $12,948,096.89.  Director Waronek moved to waive further reading and adopt Resolution 2020-02 WR. The motion was seconded by Vice President Finlay. The motion carried unanimously by roll call vote. |
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| **RECESS** | At 7:24 p.m. the Executive Committee recessed to Closed Session pursuant to Government Code §54957.6 for conference with labor negotiators regarding discussions with unrepresented employees.  Designated Authority Representative:  Jonathan Shull, Chief Executive Officer  Employees: California JPIA Unrepresented Employees |
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| **RECONVENE TO OPEN SESSION** | At 8:21 p.m., President Morris reconvened the Executive Committee to open session. |
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| **CLOSED SESSION REPORT** | President Morris stated that there was no reportable action. |
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| **ADJOURNMENT** | President Morris adjourned the meeting at 8:21 p.m. to the next regular meeting on March 25, 2020, at 5:30 p.m., in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623. |
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|  | Mary Ann Reiss, Secretary |