**California JPIA**

**MINUTES**

**EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

**REGULAR MEETING (TELECONFERENCE)**

**May 27, 2020**

**5:30 P.M.**

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| **CALL TO ORDER** | | President Finlay called the regular meeting of the Executive Committee of the California JPIA to order at 5:36 p.m. This meeting was conducted pursuant to the provisions of the Governor’s Executive Order N-29-20, which suspends certain requirements of the Ralph M. Brown Act. |
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| **ROLL CALL** | | A quorum was established by roll call. |
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|  | PRESENT: | Marshall Goodman |
|  | | Darcy McNaboe |
|  | | Sonny Santa Ines |
|  | | Sylvia Muñoz Schnopp |
|  | | Steve Tye |
|  | | Mark Waronek |
|  | | Secretary, Tom Chavez |
|  | | Vice President, Mary Ann Reiss |
|  | | President, Margaret Finlay |
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|  | EX OFFICIO: | Thaddeus McCormack, Managers Committee Chairman |
|  | | Jose Gomez, Finance Officers Committee Chairman |
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|  | ATTENDEES: | Chris Kustra, Carl Warren & Company |
|  | | Mike Egan, Tripepi Smith |
|  | | Heather Newsom, City of Atascadero |
|  | | Glenn Miller, City of Indio |
|  | | Andy Thompson, Safehub |
|  | | Doug Frazier, Safehub |
|  | | Dennis Mulqueeney, Alliant |
|  | | Richard Babbe, PFM |
|  | | Sarah Meacham, PFM |
|  | | Andrew Halsall, GEM |
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|  | STAFF: | Jon Shull, Chief Executive Officer |
|  | | Maria Galvan, Senior Risk Manager |
|  | | Tammie Haller, Administrative Programs Manager |
|  | | Norm Lefmann, Assistant Executive Officer |
|  | | Veronica Ruiz, Agency Clerk |
|  | | Carl Sandstrom, Business Projects Manager |
|  | | Alex Smith, Chief Financial Officer |
|  | | Jim Thyden, Insurance Programs Manager |
|  | | Paul Zeglovitch, Liability Program Manager |

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| **ORAL COMMUNICATIONS** | There were no requests to address the Executive Committee. |
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| **CONSENT CALENDAR** | President Finlay presented the items appearing on the Consent Calendar.  Director Waronek moved that the Consent Calendar items be approved, received and filed in one action. The motion was seconded by Director Chavez. The motion carried unanimously by roll call vote.  The Consent Calendar included:   * Executive Committee minutes from the regular meeting of April 22, 2020 * Treasurer’s Monthly Compliance Report for April 2020 * Local Agency Investment Fund Quarterly Report as of   March 31, 2020   * Los Angeles County Pooled Investment Fund Report as of March 31, 2020 |
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| **RECEIVE AND FILE**  Investment Performance Review for the Quarter Ended  March 31, 2020 | President Finlay presented the Investment Performance Review for the Quarter Ended March 31, 2020 item.  Jon Shull, Chief Executive Officer, introduced Richard Babbe and Sarah Meacham of PFM Asset Management. Babbe presented a market update and review of the Authority’s investment portfolio for the quarter ended March 31, 2020.  Director McNaboe moved to receive and file the Investment Performance Review for the Quarter Ended March 31, 2020. The motion was seconded by Director Tye. The motion carried unanimously by roll call vote. |
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| **CONSIDERATION**  Safehub Global Platform Proposal | President Finlay presented the Safehub Global Platform Proposal item.  Jon Shull, Chief Executive Officer, introduced Andy Thompson and Doug Frazier of Safehub. Thompson and Frazier presented information about Safehub technology, which provides real-time information about the structural safety of buildings which members can use to expedite earthquake emergency response and recovery.  Director Goodman moved to direct staff to finalize negotiations and enter into a contract with Safehub to install monitoring devices in select member buildings and provide proprietary software platform to the Authority. The motion was seconded by Director McNaboe. The motion carried unanimously by roll call vote. |
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| **APPROVAL**  Government Entities Mutual Membership Documents | President Finlay presented the Government Entities Mutual Membership Documents item.  Jon Shull, Chief Executive Officer, introduced Government Entities Mutual (GEM) President and CEO Andrew Halsall. Halsall previously presented information about the captive insurance company at the March 25, 2020 Executive Committee meeting. Shull stated that staff had determined that membership in GEM would be beneficial to the Authority, especially in renewal negotiations for excess and reinsurance for the liability program.  Director Santa Ines moved to approve of the Authority’s membership in Government Entities Mutual Inc., PCC, and authorize the Chief Executive Officer to execute all necessary documents to complete the membership process, including issuance of payment of the initial surplus contribution. The motion was seconded by Director Waronek. The motion carried unanimously by roll call vote. |
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| **RESOLUTION**  **NO. 2020-05 WR**  Warrant Register | President Finlay read, by title only, Resolution No. 2020-05 WR,  A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE TOTAL OF  $7,710,317.95.  Director Waronek moved to waive further reading and adopt Resolution 2020-05 WR. The motion was seconded by Director Schnopp. The motion carried unanimously by roll call vote. |
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| **ADJOURNMENT** | President Finlay adjourned the meeting at 6:47 p.m., in memory of Senior Risk Manager Jim Gross.  The next regular meeting will be on June 24, 2020, at 5:30 p.m. |
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|  | Tom Chavez, Secretary |