# CALIFORNIA JPIA

## MINUTES

## EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS

## REGULAR MEETING

**August 27, 2025**

**5:30 P.M.**

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**CALL TO ORDER**

Vice President Reiss called the regular meeting of the Executive Committee of the California JPIA to order at 5:34 p.m. in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623.

**ROLL CALL**

A quorum was established by roll call.

PRESENT:

Steve Croft
Jennifer Perez
Sonny Santa Ines
Cynthia Sternquist
Steve Tye
Mark Waronek
Secretary, Tom Chavez
Vice President, Mary Ann Reiss
President, Margaret Finlay (*Teleconference*)

EX OFFICIO:

Thaddeus McCormack, Managers Committee Chairman
Jose Gomez, Finance Officers Committee Chairman
Brad McKinney, Risk Managers Committee Chairman (*Teleconference*)

ATTENDEES:

Chris Kustra, Carl Warren
Byrne Conley, Gibbons & Conley (*Teleconference*)

STAFF:

Alex Smith, Chief Executive Officer
Olga Berdial, Communications Director
Chris Gray, Insurance Programs Manager (*Teleconference*)
Jason McBride, Finance Director

Alex Mellor, Risk Services Director
Courtney Morrison, Management Analyst (*Teleconference*)
Ben Rodriguez, Technology Projects Manager
Veronica Ruiz, Agency Clerk
Nikki Salas, Chief Administrative Officer
Jennifer Torres, Administrative Analyst
Kelly Trainer Policky, Employment Practices Manager
Paul Zeglovitch, Claims and Insurance Director

**ORAL COMMUNICATIONS**

There were no requests to address the Executive Committee.

**CONSENT CALENDAR**

Vice President Reiss presented the items appearing on the Consent Calendar.

Director Chavez moved that the Consent Calendar Items be approved, received, and filed in one action. The motion was seconded by Director Santa Ines. The motion carried unanimously by roll call vote.

The Consent Calendar included:

- Minutes of July 23, 2025 Regular Meeting
- Treasurer's Monthly Compliance Report for July 2025
- Local Agency Investment Fund Quarterly Report as of June 30, 2025
- Los Angeles County Pooled Investment Fund Report as of June 30, 2025
- Preliminary Quarterly Financial Statements as of June 30, 2025
- Election Results from July 23, 2025 Annual Board of Directors Meeting

**RECEIVE AND FILE**
Investment Performance Review for the Quarter Ended June 30, 2025

Vice President Reiss presented the Investment Performance Review for the Quarter Ended June 30, 2025 item.

Jason McBride, Finance Director, presented a market update and review of the Authority's investment portfolio for the quarter ended June 30, 2025.

There being no objection, Vice President Reiss received and filed the Investment Performance Review for the Quarter Ended June 30, 2025.

**RESOLUTION NO. 2025-08 WR**
Warrant Register

Vice President Reiss read, by title only, Resolution No. 2025-08 WR,

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE TOTAL OF $12,600,025.71.

Director Croft moved to waive further reading and adopt Resolution 2025-08 WR. The motion was seconded by Director Santa Ines. The motion carried unanimously by roll call vote.

**ADJOURNMENT**

Vice President Reiss adjourned the meeting at 5:51 p.m. to the next regular meeting on September 24, 2025, at 5:30 p.m., in the El Capitan Room of the California JPIA, 8081 Moody Street, La Palma, CA 90623.

Tom Chavez, Secretary