

CALIFORNIA JPIA

MINUTES

EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS

REGULAR MEETING

August 28, 2024

5:30 P.M.

CALL TO ORDER

President Finlay called the regular meeting of the Executive Committee of the California JPIA to order at 5:32 p.m. in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623.

ROLL CALL

A quorum was established by roll call.

PRESENT:

Steve Croft (*Teleconference*)
Marshall Goodman
Sonny Santa Ines
Steve Tye (*Teleconference*)
Chuong Vo
Mark Waronek
Secretary, Tom Chavez
Vice President, Mary Ann Reiss (*Teleconference*)
President, Margaret Finlay

EX OFFICIO:

Thaddeus McCormack, Managers Committee
Chairman
Jose Gomez, Finance Officers Committee
Chairman
Brad McKinney, Risk Managers Committee
Chairman (*Teleconference*)

ATTENDEES:

Chris Kustra, Carl Warren & Company
Richard Babbe, PFM Asset Management
(*Teleconference*)
Kevin Fritzsche, Athens Administrators
Douglas Gibb, Athens Administrators
Manuel Beruman, Athens Administrators
Jesenia Gutierrez, Athens Administrators
Isabella Pang, Guy Carpenter (*Teleconference*)

Mike Waterman, Guy Carpenter (*Teleconference*)

STAFF:

Alex Smith, Chief Executive Officer
(*Teleconference*)
Maria Galvan, Senior Risk Manager
Jason McBride, Finance Director
Alex Mellor, Risk Services Director
Veronica Ruiz, Agency Clerk
Nikki Salas, Administrative Services Director
Jim Thyden, Insurance Programs Manager
Jennifer Torres, Administrative Assistant
Paul Zeglovitch, Claims and Insurance Director

**ORAL
COMMUNICATIONS**

There were no requests to address the Executive Committee.

CONSENT CALENDAR

President Finlay presented the items appearing on the Consent Calendar.

Director Goodman moved that the Consent Calendar Items be approved, received, and filed in one action. The motion was seconded by Director Vo. The motion carried unanimously by roll call vote.

The Consent Calendar included:

- Executive Committee July 24, 2024 Regular Meeting
- Treasurer’s Monthly Compliance Report for July 2024
- Local Agency Investment Fund Quarterly Report as of June 30, 2024
- Los Angeles County Pooled Investment Fund Report as of June 30, 2024
- Election Results from July 24, 2024 Annual Board of Directors Meeting
- Assignment of AGRiP Designated Representative

APPROVAL

Investment Performance
Review for the Quarter Ended
June 30, 2024

President Finlay presented the Investment Performance Review for the Quarter Ended June 30, 2024 item.

Jason McBride, Finance Director, introduced Richard Babbe of PFM Asset Management. Babbe presented a market update and review of the Authority’s investment portfolio for the quarter ended June 30, 2024.

Director Chavez moved to receive and file the Investment Performance Review for the Quarter Ended June 30, 2024. The motion was seconded by Director Vo. The motion carried unanimously by roll call vote.

RECEIVE AND FILE
Guy Carpenter Stewardship
Report

President Finlay presented the Guy Carpenter Stewardship Report item.

Alex Smith, Chief Executive Officer, introduced Mike Waterman and Isabella Pang, of Guy Carpenter. Waterman and Pang presented an overview of the annual stewardship report for the Liability, Workers' Compensation, and Cyber Liability Programs.

Director Chavez moved to receive and file the Guy Carpenter Stewardship Report. The motion was seconded by Director Waronek. The motion carried unanimously by roll call vote.

RECEIVE AND FILE
Athens Stewardship Report

President Finlay presented the Athens Stewardship Report item.

Alex Smith, Chief Executive Officer, introduced Kevin Fritzsche of Athens Administrators. Fritzsche presented an overview of the annual stewardship report which highlights noteworthy statistics and activity for the 2023/24 fiscal year.

Director Chavez moved to receive and file the Athens Stewardship Report. The motion was seconded by Director Santa Ines. The motion carried unanimously by roll call vote.

RESOLUTION
NO. 2024-08 WR
Warrant Register

President Finlay read, by title only, Resolution No. 2024-08 WR,

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE TOTAL OF \$12,479,413.09.

Director Chavez moved to waive further reading and adopt Resolution 2024-08 WR. The motion was seconded by Director Santa Ines. The motion carried unanimously by roll call vote.

RECESS

At 6:33 p.m., President Finlay recessed the Executive Committee meeting.

RECONVENE

At 8:00 p.m., President Finlay reconvened the Executive Committee.

ADJOURNMENT

President Finlay adjourned the meeting at 8:02 p.m. to the next regular meeting on September 25, 2024, at 5:30 p.m., in the El Capitan Room of the California JPIA, 8081 Moody Street, La Palma, CA 90623.

Tom Chavez, Secretary