

CALIFORNIA JPIA

MINUTES

EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS

REGULAR MEETING

November 13, 2019

5:30 P.M.

CALL TO ORDER

President Morris called the regular meeting of the Executive Committee of the California JPIA to order at 5:39 p.m. in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623

ROLL CALL

A quorum was established by roll call.

PRESENT:

Tom Chavez
Marshall Goodman
Daryl Hofmeyer
Darcy McNaboe
Sonny Santa Ines
Mark Waronek
Secretary, Mary Ann Reiss (*Teleconference*)
Vice President, Margaret Finlay
President, Curtis Morris

EX OFFICIO:

Thaddeus McCormack, Managers Committee
Chairman
Jose Gomez, Finance Officers Committee
Chairman

ATTENDEES:

Chris Kustra, Carl Warren & Company
Michael DeMattei, Milliman
Richard Babbe, PFM Asset Management
Sarah Meacham, PFM Asset Management
Todd Mershon, Sedgewick
DeAnn Wagner, Sedgewick

STAFF:

Norm Lefmann, Assistant Executive Officer
Maria Galvan, Risk Manager

Tammie Haller, Administrative Programs Manager
Veronica Ruiz, Agency Clerk
Jeff Rush, Workers' Comp. Program Manager
Lilian Salcedo, Office Assistant
Carl Sandstrom, Business Projects Manager
Alex Smith, Chief Financial Officer
Jim Thyden, Insurance Programs Manager
Paul Zeglovitch, Liability Program Manager

**ORAL
COMMUNICATIONS**

There were no requests to address the Executive Committee.

CONSENT CALENDAR

President Morris presented the items appearing on the Consent Calendar.

Vice President Finlay moved that the Consent Calendar items be approved, received and filed in one action. The motion was seconded by Director Waronek. With no objection received, the motion carried unanimously.

The Consent Calendar included:

- Executive Committee minutes from the regular meeting of October 23, 2019
- Treasurer's Monthly Compliance Report for October 2019
- Local Agency Investment Fund Quarterly Report as of September 30, 2019
- Los Angeles County Pooled Investment Fund Report as of September 30, 2019
- Annotated Agenda from 2019 Executive Committee Workshop

RECEIVE AND FILE
Investment Performance
Review for the Quarter Ended
September 30, 2019

President Morris presented the Investment Performance Review for the Quarter Ended September 30, 2019 item.

Norm Lefmann, Assistant Executive Officer, introduced Richard Babbe and Sarah Meacham of PFM Asset Management. Babbe provided a market update and reviewed the quarterly report as of September 30, 2019.

Vice President Finlay moved to receive and file the Investment Performance Review for the Quarter Ended September 30, 2019. The motion was seconded by Director Hofmeyer. With no objection received, the motion carried unanimously.

RECEIVE AND FILE

President Morris presented the Actuarial Study as of June 30, 2019 item.

Actuarial Study as of June 30, 2019

Alex Smith, Chief Financial Officer, introduced Michael DeMattei Milliman. DeMattei presented the results of the actuarial study of claim reserves for period ending June 30, 2019.

Director Hofmeyer moved to receive and file the Actuarial Study as of June 30, 2019. The motion was seconded by Director Chavez. With no objection received, the motion carried unanimously.

CONSIDERATION
Upcoming Vacancies on the Executive Committee

President Morris presented the Upcoming Vacancies on the Executive Committee item.

Norm Lefmann, Assistant Executive Officer, described the options available to fill potential upcoming vacancies on the Executive Committee.

The Executive Committee discussed the value of appointing vacancies so that new members may attend the Executive Committee Workshop in the Spring.

Director Chavez moved to fill potential upcoming vacancies on the Executive Committee by appointment. The motion was seconded by Director McNaboe. With no objection received, the motion carried unanimously.

RECEIVE AND FILE
Liability Program Stewardship Report

President Morris presented the Liability Program Stewardship Report item.

Paul Zeglovitch, Liability Program Manager, introduced Chris Kustra, Carl Warren and Company. Kustra presented a recap of the 2018-19 fiscal year, status of the program, and opportunities and challenges for the coming year.

Director Chavez moved to receive and file the Liability Program Stewardship Report. The motion was seconded by Director Waronek. With no objection received, the motion carried unanimously.

At 6:43 p.m., President Morris recessed the meeting.

At 7:12 p.m., President Morris reconvened the meeting.

RECEIVE AND FILE
Workers' Compensation Program Stewardship Report

President Morris presented the Workers' Compensation Stewardship Report item.

DeAnn Wagner, of Sedgewick presented an overview of the Workers' Compensation claims program for 2018-19 fiscal year.

Director Chavez moved to receive and file the Workers' Compensation Stewardship Report. The motion was seconded by Director Waronek. With no objection received, the motion carried unanimously.

**RESOLUTION
NO. 2019-11 WR**
Warrant Register

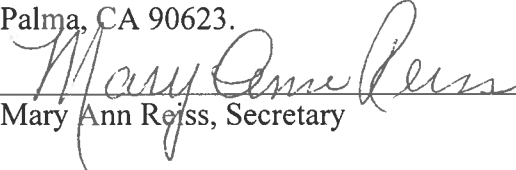
President Morris read, by title only, Resolution No. 2019-11 WR,

A RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF THE CALIFORNIA JOINT POWERS INSURANCE AUTHORITY ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE TOTAL OF \$8,374,069.50.

Director Chavez moved to waive further reading and adopt Resolution 2019-11 WR. The motion was seconded by Director Hofmeyer. The motion carried unanimously by voice vote.

ADJOURNMENT

President Morris adjourned the meeting at 7:28 p.m. to the next regular meeting on December 11, 2019, at 5:30 p.m., in the California Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623.



Mary Ann Reiss, Secretary