CALIFORNIA JPIA

MINUTES

MANAGERS, FINANCE OFFICERS AND RISK MANAGERS COMMITTEE

JOINT MEETING

March 20, 2025

1:30 P.M.

CALL TO ORDER

Chairman McCormack called to order the joint meeting of the Managers, Finance Officers and Risk Managers Committees of the California Joint Powers Insurance Authority at 1:37 p.m. in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623.

ATTENDANCE

A quorum was established by roll call.

PRESENT:

Managers Committee Chairman Thaddeus McCormack, Lakewood
Finance Officers Committee Chairman Jose Gomez, Lakewood
Risk Managers Committee Chairman Brad McKinney, San Dimas
Mitzi Ortiz, Aliso Viejo (*Teleconference*)
La Vonda Pearson, Apple Valley (*Teleconference*)
Ericka Jackson, Artesia (*Teleconference*)
Jeri Rangel, Atascadero (*Teleconference*)
Vu Nguyen, Azusa (*Teleconference*)
Andrew Tse, Bell Gardens
Jeanette Prickett, Big Bear CSD (*Teleconference*)
Ryan Benson, Carpinteria (*Teleconference*)
Katie Wand, Claremont (*Teleconference*)
Sea Shelton, Dana Point (*Teleconference*)
Kristen Petersen, Duarte (*Teleconference*)
Jacquelyn Magdaleno-Herrera, Fillmore (*Teleconference*)
Heather Campbell, Fountain Valley
Marco Ponce, Hermosa Beach (*Teleconference*)
Tony Moreno, La Mirada
James Ranells, La Verne

Andrew Camacho, Lakewood
Pam Kobylarz, Mammoth Lakes (*Teleconference*)
Ann Marie Hoyt, Midpeninsula Regional Open Space District (*Teleconference*)
Roger Pichardo, Moorpark (*Teleconference*)
Karen Wentworth, Mountain Area RTA (*Teleconference*)
Patrick Martinez, Needles (*Teleconference*)
Carina Montes, Norwalk (*Teleconference*)
Jana Stuard, Norwalk (*Teleconference*)
Jesus Gomez, Norwalk
Kathy Holman, Ojai (*Teleconference*)
Shannon Foutz, Paso Robles (*Teleconference*)
Kate Weihe, Poway (*Teleconference*)
Elora Dutra, San Clemente (*Teleconference*)
Lizette Guerrero, San Marino (*Teleconference*)
Maribel Garcia, Santa Fe Springs (*Teleconference*)
James Ramirez, SCAG (*Teleconference*)
Iyob Tessema, South El Monte (*Teleconference*)
Bryan Cook, Temple City

ATTENDEES: Michael Manduca, James Marta & Co. *(Teleconference)*
Dr. Leah Salditch, Guy Carpenter

STAFF: Alex Smith, Chief Executive Officer
Habib Ali, Accountant
Olga Berdial, Communications Director (*Teleconference*)
Lucy Brockmeier, Senior Risk Manager (*Teleconference*)
Grazyna Buchowiecki, Senior Accountant (*Teleconference*)
Melaina Francis, Senior Risk Manager (*Teleconference*)
Maria Galvan, Senior Risk Manager (*Teleconference*)
Chris Gray, Insurance Programs Manager
Abe Han, Senior Risk Manager
Tim Karcz, Senior Risk Manager (*Teleconference*)
Rezvane Lafmejani, Accountant (*Teleconference*)
Tony Leite, Senior Risk Manager (*Teleconference*)

Jason McBride, Finance Director
Alex Mellor, Risk Services Director
Ben Rodriguez, Technology Projects Manager
Veronica Ruiz, Agency Clerk
Nikki Salas, Chief Administrative Officer
Shirley Silva Webb, Administrative Assistant
Jennifer Torres, Administrative Assistant
Kelly Trainer Policky, Employment Practices Manager (*Teleconference*)
Paul Zeglovitch, Claims and Insurance Director

ORAL COMMUNICATIONS

There were no comments from the audience.

CONSENT CALENDAR

Chairman McCormack presented the items appearing on the Consent Calendar.

The Consent Calendar included:

- Managers, Finance Officers and Risk Managers Committee Minutes for the joint meeting of November 18, 2024
- Treasurer's Monthly Compliance Reports for November 2024, December 2024, January 2025, and February 2025
- Local Agency Investment Fund Quarterly Reports as of December 31, 2024
- Los Angeles County Pooled Investment Fund Report as of December 31, 2024
- Financial Statements for the Quarters Ended September 30, 2024 and December 31, 2024
- Investment Performance Review for the Quarter Ended December 31, 2024
- 2025 Executive Committee Workshop Call for Items

It was moved by Cook, that the Consent Calendar items be approved in one action. The motion was seconded by Gomez. The motion carried unanimously by roll call vote.

RECEIVE AND FILE
Financial Statements 2023-24 Draft

Chairman McCormack presented the Financial Statements 2023-24 Draft item.

Jason McBride, Finance Director, introduced Michael Manduca of James Marta & Company. Mr. Manduca presented a report and findings of the 2024 Financial Statements.

There being no objection, Chairman McCormack received and filed the Audited Financial Statements as of June 30, 2024 report.

CONSIDERATION
Sunset of Selected Risk Management Programs

Chairman McCormack presented the Sunset of Selected Risk Management Programs item.

It was moved by Cook, to make a recommendation to the Executive Committee to discontinue the ADA Financing Program and the Safehub earthquake sensor program. The motion was seconded by Gomez. The motion carried unanimously by roll call vote.

CONSIDERATION
Cyber Liability Coverage Enhancements

Chairman McCormack presented the Cyber Liability Coverage Enhancements item.

It was moved by Cook, to make a recommendation to the Executive Committee that staff continue to explore coverage enhancements to the Cyber Liability Program for July 1, 2025 including a lower member deductible of $100,000 and a higher policy limit of $2 million with an optional increased limit of $3 million for qualified members, contingent upon acceptable final pricing. The motion was seconded by Gomez. The motion carried unanimously by roll call vote.

CONSIDERATION
Property Program Member Deductibles

Chairman McCormack presented the Property Program Member Deductibles item.

It was moved by McKinney, to make a recommendation to the Executive Committee that property program member deductibles be updated and modernized for inflation as it relates to All-Risk losses and to help achieve lower insurance premiums by incrementally increasing the member deductibles over a three-year period to $15,000, $20,000, and ultimately $25,000 for the policy years 2025-26, 2026-27, and 2027-28 respectively. The motion was seconded by Gomez. The motion carried by roll call vote.

CONSIDERATION
Annual Contributions 2025-26: Primary and Excess Programs

Chairman McCormack presented the Annual Contributions 2025-26: Primary and Excess Programs item.

It was moved by Moreno, to make a recommendation to the Executive Committee to approve the 2025-26 Annual Contribution Calculations for the Primary and Excess Liability and Workers' Compensation Programs. The motion was seconded by Cook. The motion carried unanimously by roll call vote.

CONSIDERATION
Land Movement Coverage Sublimit

Chairman McCormack presented the Land Movement Coverage Sublimit item.

It was moved by Shelton, that additional time be allowed for further discussion between JPIA staff and those members who are most impacted by the proposed coverage change. The motion was seconded by McCormack. The motion carried unanimously by roll call vote.

ADJOURNMENT

The meeting adjourned at 3:38 p.m. to a regular Managers Committee meeting on May 12, 2025 at 12:00 p.m.; Finance Officers Committee meeting on June 12, 2025 at 12:00 p.m.; and Risk Managers Committee meeting on June 19, 2025 at 12:00 p.m.

Respectfully submitted,

Thaddeus McCormack, Chairman of the Managers Committee

Jose Gomez, Chairman of the Finance Officers Committee

Brad McKinney, Chairman of the Risk Managers Committee