

CALIFORNIA JPIA

MINUTES

MANAGERS, FINANCE OFFICERS AND RISK MANAGERS COMMITTEE

JOINT MEETING

March 21, 2024

12:00 P.M.

CALL TO ORDER

Chairman McCormack called to order the joint meeting of the Managers, Finance Officers and Risk Managers Committees of the California Joint Powers Insurance Authority at 12:07 p.m. in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623.

ATTENDANCE

A quorum was established by roll call.

PRESENT:

Managers Committee Chairman Thaddeus McCormack, Lakewood
Finance Officers Committee Chairman Jose Gomez, Lakewood
Risk Managers Committee Chairman Brad McKinney, San Dimas
Adrian Fajardo, Artesia
Mary Ann Laquian, Artesia
Tanisha Ureno, Arroyo Grande (*Teleconference*)
Lara Christensen, Atascadero (*Teleconference*)
Talika Johnson, Azusa (*Teleconference*)
Andrew Tse, Bell Gardens
Jeanette Prickett, Big Bear CSD
(*Teleconference*)
Rachel Bowman, Big Bear Lake (*Teleconference*)
Patricia Leyva, Cerritos (*Teleconference*)
Susan Shaker, Chino Hills (*Teleconference*)
Katie Wand, Claremont (*Teleconference*)
Sea Shelton, Dana Point (*Teleconference*)
Kristen Smith, Imperial (*Teleconference*)
Tony Moreno, La Mirada
Conal McNamara, La Palma
James Ranells, La Verne (*Teleconference*)
Edianne Rodriguez, Lakewood

Portland Bates, Lemon Grove (*Teleconference*)
Sonia Fabela, Loma Linda (*Teleconference*)
Alexis Brown, Malibu (*Teleconference*)
Susan Knudson, Mission Viejo
Heather Campbell, Mission Viejo
(*Teleconference*)
Carina Montes, Norwalk (*Teleconference*)
Devon Jimenez, Norwalk (*Teleconference*)
Andrea Staehle, Palm Desert (*Teleconference*)
Joe Barron, Palm Desert (*Teleconference*)
Jorge Garcia, Pismo Beach (*Teleconference*)
Mike James, Pismo Beach (*Teleconference*)
Frank Lee, Port Hueneme (*Teleconference*)
Jamie Lapham, Port Hueneme (*Teleconference*)
Kate Weihe, Poway (*Teleconference*)
Karina Banales, Rolling Hills
Chris Constantin, San Dimas (*Teleconference*)
James Ramirez, SCAG
Rene Salas, South El Monte (*Teleconference*)
Bryan Cook, Temple City
Stephanie Sikkema, West Covina
(*Teleconference*)
Lorena Quijano, West Hollywood
(*Teleconference*)
Melissa Crowder, West Hollywood
(*Teleconference*)

ATTENDEES:

Michael Manduca, James Marta & Co.
(*Teleconference*)
Richard Babbe, PFM Asset Management
(*Teleconference*)

STAFF:

Alex Smith, Chief Executive Officer
Habib Ali, Accounting Specialist
(*Teleconference*)
Olga Berdial, Communications Director
(*Teleconference*)
Lucy Brockmeier, Senior Risk Manager
(*Teleconference*)
Melaina Francis, Senior Risk Manager
(*Teleconference*)
Abe Han, Senior Risk Manager
Tim Karcz, Senior Risk Manager
(*Teleconference*)
Tony Leite, Senior Risk Manager
(*Teleconference*)

Jason McBride, Finance Director
Alex Mellor, Senior Risk Manager
Veronica Ruiz, Agency Clerk
Nikki Salas, Administrative Services Director
Ryan Thomas, Senior Training Specialist
Jennifer Torres, Administrative Assistant
Paul Zeglovitch, Claims and Insurance Director

**ORAL
COMMUNICATIONS**

There were no comments from the audience.

CONSENT CALENDAR

Chairman McCormack presented the items appearing on the Consent Calendar.

The Consent Calendar included:

- Managers, Finance Officers and Risk Managers Committee Minutes for the joint meeting of November 13, 2023
- Treasurer's Monthly Compliance Reports for November 2023, December 2023, and January 2024
- Local Agency Investment Fund Quarterly Reports as of December 31, 2023
- Los Angeles County Pooled Investment Fund Report as of December 31, 2023
- Preliminary Financial Statements for the Quarters Ended September 30, 2023 and December 31, 2023
- 2024 Executive Committee Workshop Call for Items
- October 2023 Retrospective Computations

It was moved by Gomez, that the Consent Calendar items be approved in one action. The motion was seconded by McKinney. The motion carried unanimously by roll call vote.

RECEIVE AND FILE

Draft Financial Statements as of June 30, 2023

Chairman McCormack presented the Draft Financial Statements as of June 30, 2023 item.

Jason McBride, Finance Director, introduced Michael Manduca of James Marta & Company. Mr. Manduca presented a report and findings of the 2023 Draft Financial Statements.

There being no objection, Chairman McCormack received and filed the Draft Financial Statements as of June 30, 2023.

RECEIVE AND FILE

Chairman McCormack presented the Investment Performance Review for the Quarter Ended December 31, 2023 item.

Investment Performance Review
for the Quarter Ended December
31, 2023

Jason McBride, Finance Director, introduced Richard Babbe of PFM Asset Management. Babbe presented a market update and review of the Authority's investment portfolio for the quarter ended December 31, 2023. For the quarter ended December 31, 2023, the portfolio returned 3.37%, while the benchmark returned 3.36%.

There being no objection, Chairman McCormack received and filed the Investment Performance Review for the Quarter Ended December 31, 2023.

RECEIVE AND FILE
Supervisor Essential Skills
Training Program Update

Chairman McCormack presented the Supervisor Essential Skills Training Program Update item.

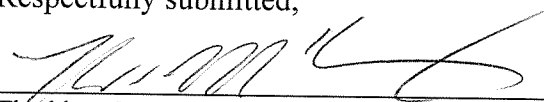
Alex Smith, Chief Executive Officer, gave an overview on the task force which was formed to evaluate the effectiveness of EPL prevention resources available to members and to research potential untapped resources that could lower EPL exposure which could have a significant impact on preventing claims. Ryan Thomas, Senior Training Specialist, reported that registration opened in January 2024, with a total of 98 member employees currently participating across four locations.

There being no objection, Chairman McCormack received and filed the Supervisor Essential Skills Training Program Update report.

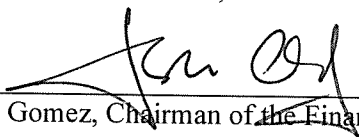
ADJOURNMENT

The meeting adjourned at 12:51 p.m. to a regular Finance Officers Committee meeting on May 9, 2024 at 12:00 p.m., Managers Committee meeting on May 13, 2024 at 12:00 p.m., and Risk Managers Committee meeting on May 20, 2024 at 12:00 p.m.

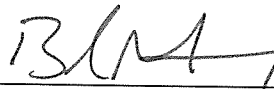
Respectfully submitted,



Thaddeus McCormack, Chairman of the Managers Committee



Jose Gomez, Chairman of the Finance Officers Committee



Brad McKinney, Chairman of the Risk Managers Committee