CALIFORNIA JPIA

INFORMATION ONLY MINUTES

FINANCE OFFICERS COMMITTEE

MEETING

September 11, 2025

12:00 P.M.

CALL TO ORDER

Chairman Gomez called to order the meeting of the Finance Officers Committee of the California Joint Powers Insurance Authority at 12:13 p.m. in the El Capitan Room at the California JPIA, 8081 Moody Street, La Palma, CA 90623.

ATTENDANCE

A quorum was not established.

PRESENT:

Finance Officers Committee Chairman Jose Gomez, Lakewood
Jeanette Prickett, Big Bear City Community Services District (*Teleconference*)
Kristen Peterson, Duarte
Debra Cavaletto, Fillmore (*Teleconference*)
Veronica Chavez, Palm Desert (*Teleconference*)
Sharon Landers, Rossmoor CSD
Sheryl Mariano, San Clemente (*Teleconference*)

ATTENDEES:

Mike Kronbetter, PFM Asset Management (*Teleconference*)
Nick Boyle, PNC Bank
Lana Dich, Paramount (*Teleconference*)
Cathy Kyle, SEAACA (*Teleconference*)

STAFF:

Jason McBride, Finance Director
Habib Ali, Accountant (*Teleconference*)
Olga Berdial, Communications Director (*Teleconference*)
Maria Galvan, Senior Risk Manager
Chris Gray, Insurance Programs Manager (*Teleconference*)
Rezvane Lafmejani, Accountant (*Teleconference*)
Alex Mellor, Risk Services Director

Ben Rodriguez, Technology Projects Manager (*Teleconference*)
Veronica Ruiz, Agency Clerk
Nikki Salas, Chief Administrative Officer (*Teleconference*)
Jennifer Torres, Administrative Analyst
Aaron Webb, Data and Underwriting Analyst
Tracey Yonemura, Accountant (*Teleconference*)
Paul Zeglovitch, Claims and Insurance Director

ORAL COMMUNICATIONS

There were no comments from the audience.

CONSENT CALENDAR

Chairman Gomez presented the items appearing on the Consent Calendar.

The Consent Calendar included:

- Joint Managers, Finance Officers, and Risk Managers Committee Minutes for the meeting of March 20, 2025 and Finance Officers Committee Information Only Minutes for the meeting of June 12, 2025.
- Treasurer's Monthly Compliance Reports for May, June and July 2025.
- Local Agency Investment Fund Quarterly Report as of June 30, 2025.
- Los Angeles County Pooled Investment Fund Report for the quarter ended June 30, 2025.
- Financial Statements for the Quarter Ended Jule 30, 2025.

No action was taken.

RECEIVE AND FILE
Investment Performance Review for the Quarter Ended June 30, 2025

Chairman Gomez presented the Investment Performance Review for the Quarter Ended June 30, 2025 item.

Jason McBride, Finance Director, introduced Mike Kronbetter of PFM Asset Management. Kronbetter presented a market update and review of the Authority's investment portfolio for the quarter ended June 30, 2025.

No action was taken.

INFORMATIONAL
Update on Office of Self-Insured Plans (OSIP)

Chairman Gomez presented an update on Office of Self-Insured Plans (OSIP) item.

No action was taken.

INFORMATIONAL
Update on annual footnote disclosures and audit confirmation letters

Chairman Gomez presented the update on annual footnote disclosures and audit confirmation letters item.

No action was taken.

FINANCE OFFICERS COMMITTEE ROUNDTABLE

Chairman Gomez opened a roundtable discussion of the Finance Officers Committee.

No action was taken.

ADJOURNMENT

The meeting adjourned at 1:16 p.m. to a joint meeting of the Managers, Finance Officers, and Risk Managers Committees on November 17, 2025 at 12:00 p.m. in the California Room of the California JPIA 8081 Moody Street, La Palma, CA 90623.

Respectfully submitted,

Jose Gomez, Chairman of the Finance Officers Committee